



Security Council

Sixtieth year

Provisional

5214th meeting

Friday, 24 June 2005, 10.20 a.m.

New York

<i>President:</i>	Mr. De La Sablière	(France)
<i>Members:</i>	Algeria	Mr. Katti
	Argentina	Mr. García Moritán
	Benin	Mr. Zinsou
	Brazil	Mr. Tarrisse da Fontoura
	China	Mr. Zhang Yishan
	Denmark	Ms. Løj
	Greece	Mr. Vassilakis
	Japan	Mr. Kitaoka
	Philippines	Mr. Baja
	Romania	Mr. Motoc
	Russian Federation	Mr. Konuzin
	United Kingdom of Great Britain and Northern Ireland	Sir Emyr Jones Parry
	United Republic of Tanzania	Mrs. Taj
	United States of America	Mr. Gerald Scott

Agenda

The situation concerning Iraq

This record contains the text of speeches delivered in English and of the interpretation of speeches delivered in the other languages. The final text will be printed in the *Official Records of the Security Council*. Corrections should be submitted to the original languages only. They should be incorporated in a copy of the record and sent under the signature of a member of the delegation concerned to the Chief of the Verbatim Reporting Service, room C-154A.



The meeting was called to order at 10.20 a.m.

Adoption of the agenda

The agenda was adopted.

The situation concerning Iraq

The President (*spoke in French*): The Security Council will now begin its consideration of the item on its agenda. The Council is meeting in accordance with the understanding reached in its prior consultations.

Members of the Council have before them copies of document S/2005/406, which contains the text of a letter dated 20 June 2005 from the Secretary-General addressed to the President of the Security Council concerning the United Nations Monitoring, Verification and Inspection Commission (UNMOVIC) escrow account established under Security Council resolution 1284 (1999) and related resolutions.

Members of the Council also have before them the draft of a letter that I, as President of the Security Council, propose to send to the Secretary-General

in reply to the aforementioned letter, approving the proposal contained in the Secretary-General's letter to transfer \$200 million from the UNMOVIC escrow account to the Development Fund for Iraq, and \$20,256,697 to be credited against assessments issued in respect of the obligations of the Government of Iraq for regular budget, peacekeeping and tribunal activities and the capital master plan of the Organization.

In the absence of objection, I shall assume that the Security Council endorses the proposal of the Secretary-General and agrees that I should send the letter, as drafted, to the Secretary-General.

It is so decided.

The reply will be issued as a document of the Council under symbol S/2005/407.

The Security Council has thus concluded the present stage of its consideration of the item on the agenda.

The meeting rose at 10.25 a.m.